

MEDIA ADVISORY: NLEC to release study on the impact of excessive worker's compensation employer insurance premiums on the Newfoundland & Labrador economy
Thursday, September 27th at the Sheraton Hotel, St. John's

--FOR IMMEDIATE RELEASE

September 25th, 2012, St. John's, NL – The NL Employers' Council (NLEC) will release findings of a study by economist Morley Gunderson, Ph.D. on the economic impact of high Worker's Compensation employer insurance premiums on Newfoundland & Labrador at the Sheraton Hotel on Thursday, September 27th at 10:00am. Newfoundland & Labrador has had the highest worker's compensation employer insurance premiums of any province in the country for nearly two decades.

The study was commissioned by the NLEC and conducted by award winning economist Morley Gunderson, Professor at the Centre for Industrial Relations and the Department of Economics at the University of Toronto. In the study Gunderson evaluates worker's compensation employer insurance premiums paid in Newfoundland & Labrador as compared to other provinces since 1993; the impact having the highest premiums throughout this time period has on various stakeholders – employers, workers and communities; and the macroeconomic or aggregate economic impact on the economy of Newfoundland & Labrador.

On Thursday, NLEC Executive Director Richard Alexander will outline the findings of this study.

WHEN: Thursday, September 27th 2012, 10:00 a.m.- 10:30 a.m.

WHERE: Salon C, Sheraton Hotel, 115 Cavendish Square, St. John's, NL

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Interview opportunities will be available. Telephone interviews with Morley Gunderson are available upon request.

Please RSVP with attendance.

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